

Capital City Fencers' Club
Profit and Loss Comparison
September 1 - December 4, 2022

	Total	
	Sep. 1 - Dec. 4, 2022	Sep. 1 - Dec. 4, 2021 (PY)
INCOME		
Beginner Fee	0.00	480.00
Discounts given	-80.00	0.00
Equipment Purchase	0.00	1,685.23
Equipment Rental Admin Fee	50.00	25.00
Grant Revenues	7,500.00	0.00 (Note 1)
Membership Fees	0.00	730.00
Services	4,482.42	30.00 (Note 2)
Total Income	\$ 11,952.42	\$ 2,950.23
COST OF GOODS SOLD		
Cost of Goods Sold	1,102.42	1,685.23
Supplies and materials - COS	-165.00	0.00
Total Cost of Goods Sold	\$ 937.42	\$ 1,685.23
GROSS PROFIT	\$ 11,015.00	\$ 1,265.00
EXPENSES		
Bank charges	14.96	4.00
Coach Honoraria	0.00	200.00
Insurance	56.50	0.00
Legal and professional fees	65.00	0.00
Payroll Expenses	0.00	0.00
Taxes	69.13	0.00
Wages	1,539.20	160.00
Total Payroll Expenses	\$ 1,608.33	\$ 160.00
QuickBooks Payments Fees	68.35	0.00
Rent or lease payments	10,696.09	6,516.20
Shipping and delivery expense	13.95	12.95
Taxes and Licenses	365.06	0.00
Travel	466.40	0.00
Total Expenses	\$ 13,354.64	\$ 6,893.15
PROFIT	-\$ 2,339.64	-\$ 5,628.15

Sunday, Dec. 04, 2022 10:12:48 p.m. GMT-8 - Accrual Basis

(Note 1) Grant revenues are Gaming Grants received September 2022

(Note 2) Services break down:

Services	Sum of Amount
Beginners	\$ 900.00
Drop in fee	\$ 320.00
Equipment purchase	\$ 1,102.42
Membership fee	\$ 2,160.00
Grand Total	4482.42

Capital City Fencers' Club

Balance Sheet Comparison

As of December 4, 2022

	Total	
	As of Dec. 4, 2022	As of Dec. 4, 2021 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
Gaming Fund Account	1,229.36	2,386.38
Membership Shares	5.84	5.72
Operating Fund	2,166.00	8,856.33
Yonas Fund Account	0.00	637.46
Undeposited Funds	40.00	30.00
Total Cash and Cash Equivalent	\$ 3,441.20	\$ 11,915.89
Club Equipment	3,333.66	165.38
Inventory Asset	129.26	-115.00
Uncategorized Asset	96.50	0.00
Total Current Assets	\$ 7,000.62	\$ 11,966.27
Total Assets	\$ 7,000.62	\$ 11,966.27
Liabilities and Equity		
Liabilities		
Current Liabilities		
Equipment Deposit	997.00	1,000.00
Payroll Liabilities	0.00	0.00
British Columbia WSBC	35.08	0.00
Federal Taxes	-39.05	0.00
Total Payroll Liabilities	-\$ 3.97	\$ 0.00
Total Current Liabilities	\$ 993.03	\$ 1,000.00
Total Liabilities	\$ 993.03	\$ 1,000.00
Equity		
Opening Balance Equity	3,913.19	3,913.19
Retained Earnings	4,684.04	12,681.23
Profit for the year	-2,589.64	-5,628.15
Total Equity	\$ 6,007.59	\$ 10,966.27
Total Liabilities and Equity	\$ 7,000.62	\$ 11,966.27

Sunday, Dec. 04, 2022 10:11:30 p.m. GMT-8 - Cash Basis